



# MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

REF: MFL/BSE/2019-20

Date: November 12, 2019

The General Manager  
(Listing & Corporate Relations)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Ref: Mahaan Foods Limited (Scrip Code: 519612)**

**Sub: Outcome of Board Meeting of Mahaan Foods Limited dated 12<sup>th</sup> November, 2019**

Dear Sir,

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015. We wish to inform you that the Board of Directors at their Meeting held today (i.e. Tuesday, November 12, 2019), has approved Unaudited Financial Results for the quarter and Half Year ended 30<sup>th</sup> September, 2019 as recommended by the Audit Committee.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter and half year ended September 30, 2019.
- Statement of Assets & Liabilities as on September 30, 2019.
- Cash Flow Statement for the Half year ended September 30, 2019.
- Limited Review Report received from the Statutory Auditor of the Company.

The said meeting of the Board of Directors commenced at 04:00 PM. and concluded at 05:15 PM. The copies of the above results are also uploaded on the Company's website [www.mahaanfoods.com](http://www.mahaanfoods.com)

You are requested to kindly take the same on your record.

Yours Faithfully,

**FOR MAHAAN FOODS LIMITED**




  
Ayushi Vijay



Company Secretary & Compliance Officer  
M.No.: A55853

**Enc: Financial Results**



CIN: L15419DL1987PLC350285

 +91 11 43107200  [info@mahaanfoods.com](mailto:info@mahaanfoods.com)  <http://www.mahaanfoods.com>



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MAHAAN FOODS LIMITED						
Regd. Office: M-19, 1st Floor, M Block Market, Greater Kailash II, New Delhi-110048 CIN - L15419DL1987PLC350285						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2019						
Particulars	(Amount in Rs. Lacs except EPS data)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)
<b>PART I</b>						
1 Revenue from operations	-	82.09	5.60	82.09	5.60	61.05
2 Other income	14.18	14.14	9.58	28.32	19.54	73.97
3 <b>Total Income ( 1 + 2 )</b>	<b>14.18</b>	<b>96.23</b>	<b>15.18</b>	<b>110.41</b>	<b>25.14</b>	<b>135.02</b>
Expenses :						
a) Cost of material consumed	-	63.98	-	63.98	-	42.26
b) Purchase of stock-in-trade	-	-	113.16	-	113.16	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	(108.63)	-	(108.63)	-
d) Employee benefits expense	2.44	2.81	3.36	5.25	6.51	12.00
e) Finance costs	-	-	0.05	-	0.05	0.06
f) Depreciation and amortisation expense	0.21	2.40	2.89	2.61	5.75	9.83
g) Other expenses	2.69	4.05	4.75	6.74	8.18	28.39
4 <b>Total expenses</b>	<b>5.34</b>	<b>73.24</b>	<b>15.58</b>	<b>78.58</b>	<b>25.02</b>	<b>92.54</b>
5 <b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>8.84</b>	<b>22.99</b>	<b>(0.40)</b>	<b>31.83</b>	<b>0.12</b>	<b>42.48</b>
6 Exceptional Items	-	-	-	-	-	286.25
7 <b>Profit before tax</b>	<b>8.84</b>	<b>22.99</b>	<b>(0.40)</b>	<b>31.83</b>	<b>0.12</b>	<b>328.73</b>
8 <b>Tax expense :</b>	<b>4.85</b>	<b>2.27</b>	<b>2.10</b>	<b>7.12</b>	<b>2.63</b>	<b>9.27</b>
a) - Current tax	0.55	4.42	(0.07)	4.97	0.03	13.14
b) - Deferred tax	4.30	(2.15)	2.17	2.15	2.60	(3.87)
9 <b>Profit/ (Loss) for the period (7-8)</b>	<b>3.99</b>	<b>20.72</b>	<b>(2.50)</b>	<b>24.71</b>	<b>(2.51)</b>	<b>319.46</b>
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit of Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 <b>Total Comprehensive Income for the period</b>	<b>3.99</b>	<b>20.72</b>	<b>(2.50)</b>	<b>24.71</b>	<b>(2.51)</b>	<b>319.46</b>
12 Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07
13 Other Equity						1,342.42
14 <b>Earning per equity share of Rs. 10/- each:</b>						
- Basic	0.11	0.59	(0.07)	0.70	(0.07)	9.13
- Diluted	0.11	0.59	(0.07)	0.70	(0.07)	9.13
<b>Notes:</b>						
1 The above financial results for the quarter and half year ended on 30th Sep 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 12/11/2019						
2 Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing						
3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
4 The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.						
5 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period						
6 Statement of Assets & Liabilities and Cash Flow Statement as on 30th September, 2019 along with comparatives are annexed herewith.						
7 The above results for the quarter and half year ended the 30th September, 2019 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.						
						For and on behalf of the Board of Directors MAHAAN FOODS LIMITED
						 SANJEEV GOYAL Managing Director DIN: 00221099
						
Place: New Delhi Date: 12/11/2019						

CIN: L15419DL1987PLC350285

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# MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

MAHAAN FOODS LIMITED  
Standalone Statement of Assets and Liabilities as at 30.09.2019

(Rs. In Lacs)

Particulars	Half Year Ended	Year Ended
	30-09-19	31-03-19
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	32.74	35.34
(b) Capital work in progress		
(c) Other intangible asset		
d) Financial Assest		
(i) Investments	656.00	656.00
(ii) Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	27.56	29.72
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>716.30</b>	<b>721.06</b>
<b>2. Current assets</b>		
(a) Inventories	23.65	87.63
(b) Financial Assests		
(i) Current Investments	0.07	0.07
(ii) Trade Receivable	72.06	43.56
(iii) Cash and Bank Balance	829.96	763.09
(iv) Bank balance other than (iii) above		
(v) Loans	116.27	113.70
(vi) Other financial assets		
(c) Other Current Assests	27.84	27.49
<b>Sub-total - Current assets</b>	<b>1069.85</b>	<b>1035.54</b>
<b>Total -Assets</b>	<b>1786.15</b>	<b>1756.60</b>
<b>(I) EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1367.38	1342.67
<b>Equity attributable to owners of the Company</b>	<b>1717.45</b>	<b>1692.74</b>
Non-controlling interests		
<b>Total Equity</b>	<b>1717.45</b>	<b>1692.74</b>
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)		
(d) Other non current liabilities		
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(i) Micro and Small Enterprises		
(ii) Others		
(c) Other financial liabilities		
(b) Other current liabilities	2.22	6.63
(c) Provisions	66.48	57.23
(d) Current tax liabilities		
<b>Sub-total - Current liabilities</b>	<b>68.70</b>	<b>63.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1786.15</b>	<b>1756.60</b>

For and on behalf of board of  
Mahaan Foods Limited



Sanjeev Goyal  
Managing Director  
DIN: 00221099

Place: New Delhi  
Date: 12/11/2019

CIN: L15419DL1987PLC350285

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# MAHAAN FOODS LIMITED

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## MAHAAN FOODS LIMITED STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2019 ( Rs. In Lacs)

PARTICULARS	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	31.83	(2.51)	328.72
ADJUSTMENTS FOR:-			
Depreciation	2.61	5.75	9.83
Other Income	-	-	-
Interest Income	(28.33)	(19.54)	(73.97)
Dividend Income	-	-	-
Loss on sale of fixed assets	-	-	1.08
Interest Charges	-	-	0.06
Operating profits before working capital changes :	6.11	(16.30)	265.73
ADJUSTMENTS FOR:-			
Inventories	63.98	(108.64)	(63.98)
Sundry debtors	(28.49)	0.03	7.99
Trade & other receivables	(2.56)	0.29	315.82
Trade payables & other liabilities	(4.41)	(193.58)	(624.79)
Other Current Assets	(0.36)	(33.02)	(19.28)
Short term provision	9.25	(3.41)	13.02
Cash generated from (used) in operation	<b>43.52</b>	<b>(354.63)</b>	<b>(105.50)</b>
Direct taxes paid	4.97	(2.63)	13.14
Net Cash flow from operating activities (A)	38.55	(352.00)	(118.64)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>			
Sale of fixed assets	-	-	1.50
Transfer of assets	-	-	60.00
Interest received	28.33	-	73.97
Investment In MMFI	-	19.54	-
Dividend from non trade long term investments	-	-	-
Net Cash flow used in investment activities (B)	28.33	19.54	135.47
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>			
Loan paid/recovered	-	-	-
Interest paid	-	-	(0.06)
Increase / decrease in term loans ( net )	-	-	-
Increase / decrease in cash credits from banks	-	-	-
Net Cash flow used in financing activities (C)	-	-	(0.06)
Cash Flow from Extraordinary items (D)	-	-	-
Increase in cash flow from extraordinary Items	-	-	-
Net decrease in cash and cash equivalents : ( A+B+C+D )	66.88	(332.46)	16.77
Cash & cash equivalents at opening	763.09	746.31	745.39
<b>Cash &amp; cash equivalents at closing</b>	<b>829.97</b>	<b>413.85</b>	<b>763.09</b>

Note: The above standalone Cashflow Statement has been prepared under indirect method as prescribed under Ind-AS 7, 'Statement of Cashflows'

For and on behalf of the Board of Directors  
MAHAAN FOODS LIMITED



SANJEEV GOYAL  
Managing Director  
DIN: 00221099

Place: New Delhi  
Date: 12/11/2019

CIN: L15419DL1987PLC350285

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# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008**

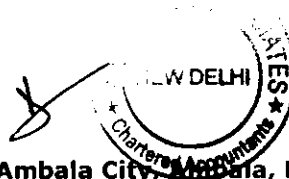
**Phones: 01145689385, 9811081571, 9811028450**

**E-mail: taxnaudit@gmail.com**

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)**

**The Board of directors  
Mahaan Foods Limited  
M-19, 1st Floor, M-Block Market,  
Greater Kailash-II, New Delhi  
110048**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter and half year ended September 30, 2019 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001  
Phone: 0171-2518206**

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**


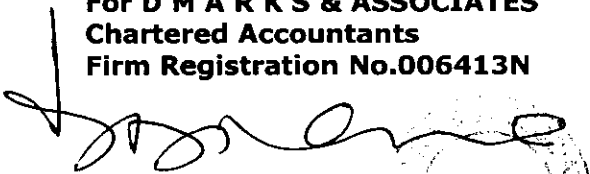
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**E-mail: taxnaudit@gmail.com**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D M A R K S & ASSOCIATES  
Chartered Accountants  
Firm Registration No.006413N**



**(D D Nagpal)**

**Partner**

**M. No. 085366**

**UDIN: 19085366AAAACZ5907**

**Date: 12.11.2019**

**Place: New Delhi**

**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001**

**Phone: 0171-2518206**